Delegation of Spending and Financial Authorities – Supplementary Notes

1.11 Project authority

The <u>TB Policy on the Management of Projects</u> defines a project as "an activity or series of activities that has a beginning and an end. A project is required to produce defined outputs and realize specific outcomes in support of a public policy objective, within a clear schedule and resource plan. A project is undertaken within specific time, cost and performance parameters."

Decision Making Authority

All major projects (over \$1million) must be brought before Major Projects Review Committee (MPRC) and Major Projects and Investments Board (MPIB) for review. Failure to respect this principle may lead to suspension of a project and removal of relevant funds from the project lead's budget. Where there is disagreement about whether or how a project should proceed, the matter may be brought before Corporate Management Committee (CMC) for a decision.

The multi-year Investment Plan and annual investment priorities go to the Portfolio Management Board (PMB) for approval, and provide a framework with which individual project proposals should be consistent.

Major procurements can only proceed if they are consistent with MPIB-approved procurement strategies in project or asset plans, unless a special exception is made by CMC.

Specific Restrictions

The <u>TB Policy on the Management of Projects</u> (<u>Appendix A</u> – Project Approval Authorities) sets departmental limits on projects above which TB approval must be sought.